

381127: Intermediate Accounting Theory and Practice

MGMT-X 120B

Summer 2021 Section 1 4 Credits 06/22/2021 to 08/31/2021 Modified 05/27/2021

Description

This is the second course in the three-course Intermediate Accounting sequence. MGMT X 120B begins with the second part of inventory accounting and then covers accounting for long-term assets and intangibles, current and long-term liabilities, and stockholders' equity. Transferable for UC credit.

Objectives

With respects to the topic areas covered in this course, student will:

1. Gain an understanding of the U.S. GAAP;
2. Draft journal entries to record the underlying accounting transaction
3. Prepare financial statements in accordance with GAAP
4. Prepare for the CPA exam

Outcomes

At the end of this course, students will have:

1. An understanding of GAAP
2. Knowledge conducive towards preparation for the CPA exam
3. Analytical skills with respect to interpretation of financial statements

Materials

Intermediate Accounting

Author: Donald E. Kiesom Jerry J. Weygandt, and Terry D. Warfield

Publisher: John Wiley & Sons

Edition: 17th

Evaluation

Grading will be based upon examinations and class participation as follows:

Criteria

Type	Weight	Topic	Notes
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Type	Weight	Topic	Notes
Three exams	90%		<p>Three exams.</p> <p>Test #1 33.75% Covers three chapters, Chapters 9 through 11</p> <p>Test # 2 33.75% Covers three chapters, Chapters 12 through 14</p> <p>Test #3 22.50% Covers two chapters, Chapters 15 & 16</p> <p>Exams are non-cumulative</p>
Participation	10%		

Breakdown

Grading:

- A 90-100
- B 89-80
- C 79-70
- D 69-60
- F 59 and below

* Course Policies

Students are expected to have read the assigned readings and worked the suggested problems prior to class meeting dates, as identified in the "Schedule," which appears at the end of this syllabus.

Class lecture is not a substitute for reading the text. Reading the text is required.

Bring a calculator to class. Calculators will be permitted on all exams.

All Grades are Final

No change of grade may be made by anyone other than the instructor, and then, only to correct clerical errors. No term grade except Incomplete may be revised by re-examination. The correction of a clerical error may be authorized only by the instructor of record communicating directly with personnel of Student and Alumni Services.

Institutional Policies

Student Conduct

Students are subject to disciplinary action for several types of misconduct or attempted misconduct, including but not limited to dishonesty, such as cheating, multiple submission, plagiarism, or knowingly furnishing false information to the University; or theft or misuse of the intellectual property of others or violation of others' copyrights. Students are encouraged to familiarize themselves with policy provisions which proscribe these and other forms of misconduct at:

<https://www.uclaextension.edu/pages/str/studentConduct.jsp> (<https://www.uclaextension.edu/pages/str/studentConduct.jsp>)

Services for Students with Disabilities

In accordance with the Americans with Disabilities Act of 1990, UCLA Extension provides appropriate accommodations and support services to qualified applicants and students with disabilities. These include, but are not limited to, auxiliary aids/services such as sign language interpreters, assistive listening devices for hearing-impaired individuals, extended time for and proctoring of exams, and registration assistance. Accommodations and types of support services vary and are specifically designed to meet

the disability-related needs of each student based on current, verifiable medical documentation. Arrangements for auxiliary aids/services are available only through UCLA Extension's Service for Students with Disabilities Office at (310) 825-7851 or by email at access@uclaextension.edu. For complete information see:

<https://www.uclaextension.edu/pages/str/studentswithDisabilities.jsp>
(<https://www.uclaextension.edu/pages/str/studentswithDisabilities.jsp>)

Incompletes

Your instructor may post the interim grade *Incomplete/I* if at the end of the class your overall work is of passing quality but a portion could not be submitted for understandable reasons (e.g. illness). It is your responsibility to petition your instructor for permission to submit work late and to provide an explanation, and it is his or her sole decision whether to accept the explanation. If permitted, the *Incomplete/I* grade will be posted and a time frame defined for you to submit the missing work, ranging from one to twelve weeks. *Incomplete/I* grades that remain unchanged after twelve weeks will lapse to *F*, *NP* or *U*. Receiving an *I* grade entitles you to submit only the missing work your instructor has agreed to accept late, and does not allow other work to be retaken or oblige UCLA Extension to provide continuing access to course materials via Canvas. The *Incomplete/I* grade is not an option for courses that do not bear credit, such as 700, 800, or 900-level courses. For complete information, see:

<https://www.uclaextension.edu/pages/str/grading.jsp> (<https://www.uclaextension.edu/pages/str/grading.jsp>)

All Grades are Final

No change of grade may be made by anyone other than the instructor, and then, only to correct clerical errors. No term grade except *Incomplete* may be revised by re-examination. The correction of a clerical error may be authorized only by the instructor of record communicating directly with personnel of Student and Alumni Services.

Sexual Harassment

The University of California is committed to creating and maintaining a community where all individuals who participate in University programs and activities can work and learn together in an atmosphere free of harassment, exploitation, or intimidation. Every member of the community should be aware that the University prohibits sexual harassment and sexual violence, and that such behavior violates both law and University policy. The University will respond promptly and effectively to reports of sexual harassment and sexual violence, and will take appropriate action to prevent, to correct, and when necessary, to discipline behavior that violates our policy.

All Extension students and instructors who believe they have been sexually harassed are encouraged to contact the Department of Student and Alumni Services for complaint resolution: UCLA Extension, 1145 Gayley Ave., Los Angeles, CA 90024; Voice/TTY: (310) 825-7031. View the University's full Policy on Sexual Harassment and Sexual Violence at <http://policy.ucop.edu/doc/4000385/SHSV> (<http://policy.ucop.edu/doc/4000385/SHSV>).

Additional Items

Protecting Privacy and Data During Live Instruction

Live meeting sessions for this class, when applicable, are being conducted over Zoom. As the host, the instructor may be recording live sessions. Only the host has the ability to record meetings, no recording by other means is permitted. Recorded sessions will be posted in the Videos area of this class unless otherwise notified. Due to privacy, recordings are not available for download and are only accessible via Canvas for the duration of the class. If you have privacy concerns and do not wish to appear in the recording, do not turn on your video and/or audio. If you also prefer to use a pseudonym instead of your name, please let the instructor know what name you will be using so that the instructor knows who you are during the session. To rename yourself during a Zoom meeting, click on Participants, click on your name, click on More, click on Rename. If you would like to ask a question, you may do so privately through the Zoom chat by addressing your chat question to the instructor only (and not to ""everyone""). Additionally, chat may be used and moderated for live questions, and saving of chats is enabled. If you have questions or concerns about this, please contact the instructor via Canvas Inbox.

Pursuant to the terms of the agreement between Zoom and UCLA Extension, the data is used solely for this purpose and Zoom is prohibited from re-disclosing this information. UCLA Extension also does not use the data for any other purpose. Recordings will be deleted when no longer necessary. However, recordings may become part of an administrative disciplinary record if misconduct occurs during a video conference.

Course and Instructor Evaluation

UCLA Extension values your feedback on course and instructor evaluations. We ask all students to take a few minutes to complete an end-of-course evaluation survey. Updates to the course and instruction are influenced by your feedback. Understanding your student experience is essential to ensure continuing excellence in the online classroom and is appreciated by your instructor and the UCLA Extension academic leadership.

Your participation in a survey is voluntary, and your responses are confidential. After instructors submit grades, they will be given an evaluation report, but this report will not contain your name.

About Your Online Course Materials

Please note the following about online course components at UCLA Extension:

- Students must have basic computer skills, including the use of word processing software, email, and the ability to use internet browsers, such as Safari, Firefox, or Chrome.
- Students are responsible for meeting the technical requirements of Canvas and familiarizing themselves with the Canvas Learning Management System.
 - What are the basic computer specifications for Canvas? - <https://community.canvaslms.com/docs/DOC-10721>
 - Which browsers does Canvas support? - <https://community.canvaslms.com/docs/DOC-10720>
- Students are responsible for keeping a copy of all assignments and work submitted, and to be aware of all assignments, due dates, and course guidelines.
- Students are encouraged to keep and/or download a local copy of their assignment files, as access to the online environment of a specific course is limited to 30 days after the final course date, as listed in the course catalog.

If you need assistance downloading student materials from your course, please contact Canvas Support or the UCLA Extension Learning Support Team.

UCLA Extension Canvas and Learning Support

For immediate 24/7 Canvas technical support, including holidays, click on **Help** (located on the menu to the left) where you can call or chat live with a Canvas Support representative.

UCLA Extension Instructional Design and Learning Support

The UCLA Extension Learning Support staff assists both students and instructors with Canvas-related technical support, as well as general and administrative questions.

Learning Support staff is available Monday through Friday, from 8 AM to 5 PM (Pacific Time), except holidays:

- Email: support@unexonline.zendesk.com
- Website: <http://support.uclaextension.edu> (<http://support.uclaextension.edu/>)

Campus Safety Escorts

For students taking classes held on the UCLA campus and in and around Westwood Village, the UCLA Police Department provides a free walking escort service every day of the year from dusk until 1 a.m. Community Service Officers (CSOs) are available to walk students, faculty, staff members and visitors to and from anywhere on campus, in Westwood Village, and in the village apartments. CSOs are uniformed students who have received special training and are employed by the UCLA Police Department. To obtain an escort, please call (310) 794-9255 and allow 15 to 20 minutes for your escort to arrive. For complete information, see: <https://www.ucpd.ucla.edu/services/community-service-officers-csos/evening-escorts> (<https://www.ucpd.ucla.edu/services/community-service-officers-csos/evening-escorts>)

Schedule

Assignments/Readings due or to be completed at beginning of session

When	Module Title	Notes
Assignment Week 1 June 22	Inventories: Additional Valuation Issues	Chapter 9 Homework: E9-2, P9-5(a) & (b) only, E9-10, E9-11, E9-14, P9-8 Chapter 9 Sample Exam on Canvas We will review Sample Exam and key homework during Zoom meeting
Assignment Week 2 June 29	Acquisition and Disposition of Property, Plant & Equipment	Chapter 10 Chapter 10 homework: E10-6, E10-7, E10-8, E10-16, E10-25, P10-9 Chapter 10 Sample Exam (On Canvas) Sample exam and key homework problems will be reviewed during Zoom meeting.
Assignment Week 3 July 6	Depreciation, Impairments, and Depletion	Chapter 11 Chapter 11 homework: P11-2, E11-13, E11-4, E11-17, E11-22 Chapter 11 Sample Exam on Canvas Sample exam and key homework problems will be reviewed during Zoom meeting.
Assignment Week 4 July 13	Intangible Assets	Take Test # 1 on Canvas Test #1 covers Chapters 9 through 11 and is comprised of 30 multiple choice questions; 10 pertaining to each chapter. The format and depth of the questions are akin to the sample quizzes. You will have three hours to take the exam, and it will be available 12:01 a.m. , Saturday, July 10 through Wednesday, 11:59 p.m. July 14 No Zoom meeting
Assignment Week 5 July 20	Test #1	Chapter 12 Chapter 12 homework: E12-4, E12-6, E12-7, E12-15, P12-5 Chapter 12 Sample exam on Canvas Sample exam and key homework problems will be reviewed during Zoom meeting.
Assignment Week 6 July 27	Current Liabilities and Contingencies	Chapter 13 to be discussed Chapter 13 homework: E13-3, E13-6, E13-10, E13-17 Chapter 13 Sample Exam on Canvas Sample exam and key homework problems will be reviewed during Zoom meeting.
Assignment Week 7 August 3	Long-Term Liabilities	Chapter 14 Chapter 14 homework: E14-5, E14-12, and P14.2 Chapter 14 Sample Exam on Canvas Sample exam and key homework problems will be reviewed during Zoom meeting.
Assignment Week 8 August 10	Test #2	Take Test #2 on Canvas. Covers Chapters 12 through 14, and the format and breadth is akin to the sample quizzes. You will have three hours in which to take the test. Test will be available from Saturday, 12:01 a.m., August 7 and closes at 11:59 p.m., Wednesday, August 11

When	Module Title	Notes
Assignment Week 9 August 17	Stockholders' Equity	Chapter 15 Chapter 15 Homework: E15-1, E15-5, E15-9, E15-18(a), E15-14(a) Sample exam and key homework problems will be reviewed during Zoom meeting.
Assignment Week 10 August 24	Dilutive Securities and Earnings per Share	Chapter 16 Chapter 16 homework: E16-1, E16-2, E16-7, E16-11 Chapter 16 Sample Exam on Canvas Sample exam and key homework problems will be reviewed during Zoom meeting.
Week 11 August 31	Test #3	Take Test #3 on Canvas. Covers Chapters 15 & 16 Test will be available from Saturday, 12:01 a.m. August 28 and close at 11:59 p.m., Wednesday, September 1. .