

381125: Intermediate Accounting Theory and Practice

MGMT-X 120A

Summer 2021 Section 1 4 Credits 06/21/2021 to 09/05/2021 Modified 06/07/2021

Description

This is the first course in the three-course Intermediate Accounting sequence. MGMT X 120A covers the interpretation, use, processing, and presentation of accounting information and the preparation of principal accounting statements. Topics include an overview of the conceptual framework of accounting; valuation; recording; and presentation of the balance sheet, income statement, and statement of cash flows. Students are introduced to time value of money concepts, as well as accounting for cash, receivables, and the first part of inventories. Transferable for UC credit.

Objectives

Each student should develop an understanding and comprehension of generally accepted accounting principles (GAAP) and their application to the basic accounting process. This class is the first part of the three part series in Intermediate Financial Accounting.

Materials

Intermediate Accounting

Author: Kieso, Weygandt, and Warfield.

Edition: 17th edition WileyPLUS edition

This text will come with the required WileyPLUS access which can be purchased using the instructions in the Announcements to the class. If you like, you can add to this by purchasing the loose-leaf option as well from WileyPLUS or the hard copy from the UCLA bookstore.

WileyPLUS

Information regarding WileyPlus is included in the Course Resource Module along with a direct link to WileyPlus. If you have a WileyPlus code it is in your best interest to register it now so that you can utilize it throughout the Intermediate Accounting sequence. You can register it through the link discussed.

Lectures

I'll record the lectures for the course chapters on Zoom and make them available for you within the appropriate Module before the Monday start of the related week.

Deliverables

Discussion Questions

There will be a required discussion question for each chapter. These can be found in the applicable weekly module. The instructor will review each posting made to the discussion questions.

Student participation in discussion questions will be graded on a scale of 0-2 points, with 2 points being the highest. Please be aware that for testing purposes, you are responsible for all material covered in discussion questions.

You are required to post your initial response to the weekly discussion, as directed in the discussion instructions, before you will be able to view and/or comment on the postings of other students in the class.

To receive a grade of 2 points for discussion questions, you must do the following:

1. Make a minimum of three quality postings (as defined below) to the required discussion
2. Make your first posting to the discussion questions no later than Thursday of the week
3. Submit your required postings to the weekly discussions no later than end of day Sunday, the end of the week. No credit will be given for postings submitted after Sunday of the applicable week.

Grades below 2 will be assigned for postings, either in number or quality, that do not meet the above criteria. Your discussion grades are determined as follows:

You earn an automatic 1 point for participating in the discussion plus up to an additional 1 point for the overall quality of your postings (see below).

Week one there will be an Introduce Yourself discussion that will allow the class to get to know each other. Your participation in this discussion is not mandatory but highly encouraged. It will not be graded for credit.

The instructor will be checking as well as participating in the discussions. Grades for the weekly discussions will be posted in the student's gradebook no later than the end of the subsequent course week.

Quality postings to the discussion questions is the expectation.

Quality postings are those that:

Contribute meaningful input relative to the subject matter

Clarify a point

Expand on a point by verifying it (i.e. statistics)

Re-direct and/or re-focus a point

Introduce a fresh point of view to the subject being discussed

Engage in discussion between students and/or the instructor that promotes

the advancement of the overall knowledge of the class relative to the subject matter

Quality postings do not include merely restating what somebody else has said or stating that you agree with their point of view.

In addition, if a discussion question has multiple parts, you must answer all parts to receive full credit for the first posting. For example, if a discussion question has three parts, and you answer each part of the question in a separate posting (for a total of three postings), you will receive credit for only one posting.

Homework

Homework is assigned in the Modules and is completed using WileyPLUS. Homework is required to be completed timely. Late homework will be reduced by 50% up to 3 days past due.

Midterm and Final Exams

The midterm and final exams will be completed using via WileyPLUS and must be completed timely. The exams are timed and you will have 3 hours to complete them. The exams can only be entered once. **IF THE EXAM IS NOT COMPLETED BY THE DUE DATE, IT WILL NOT BE ACCEPTED.**

You are allowed to use your textbook and any notes you have created for yourself (from the material in the textbook) to complete the midterm and final exams. **However, these are the only resources that you are allowed to use and the use of any outside resources (including the internet) to answer midterm or final exam questions will be considered a violation of the Academic Honesty Policy for the course. In addition, your quiz answers are to be the product of your own independent work. Students are not to collaborate with others in the class or outsiders to derive or obtain answers to the weekly quizzes as this would be a violation of the Academic Honesty Policy for the course.**

Location of Classroom Items

WEEKLY MATERIALS (sorted into weekly modules) found under MODULES on your course menu

HOMEWORK, MIDTERM EXAM, AND FINAL EXAM found under the MODULES on your course menu

DISCUSSION QUESTIONS found within the applicable weekly module under MODULES in your course menu

GRADE BOOK found under GRADES in your course menu

If you have any questions about the course material, please do not hesitate to contact me.

✓ Evaluation

Criteria

Type	Weight	Topic	Notes
Discussion questions	16 points (2 points each)		There will be a discussion question required for each of the 8 chapters of the course.
Weekly Homework	16 points (2 points each)		There will be a homework assignment for each chapter presented in the course.
Midterm Exam	26 points		There will be a midterm exam (approximately 40 questions) covering chapters 1 through 4 in week 6 Questions for the homework, midterm exam, and final exam are largely multiple choice and short answer.
Final Exam	42 points		There will be a final exam (approximately 60 questions) covering all chapters of the course with an emphasis on chapters 5 through 8 in week 11 Questions for the homework, midterm exam, and final exam are largely multiple choice and short answer.

Breakdown

* Course Policies

Instructor Expectations

All of the requirements of our course are listed in this syllabus. As adults, you are expected to follow all requirements as stated. Unless you have a documented emergency or a university-approved accommodation, no deviations will be allowed.

Interactions among students, including discussion assignments, are expected to be professional and never personal. Discussion comments should focus on the content of the discussion. Students should not demean or otherwise make fun of other students' comments.

Planning Your Study Time

To plan your study time, it is estimated that you will spend 3 hours per week "in class" with the instructor and approximately 5-7 additional hours per week outside of class studying for exams, reading, and completing assignments. Depending on the extent of your academic preparation and recent college-level coursework in this topic area, the amount of study time needed may vary considerably.

FINAL GRADES

After you take the final, your gradebook will reflect your final total points that is used to determine your grade in the course based on the grading scale in the syllabus. You have two (2) days after your final course grade is posted to discuss the grade with the instructor. After two (2) days the instructor will submit the grades to UCLA Extension. Contact your instructor at dreinus@ucla.edu

Institutional Policies

Student Conduct

Students are subject to disciplinary action for several types of misconduct or attempted misconduct, including but not limited to dishonesty, such as cheating, multiple submission, plagiarism, or knowingly furnishing false information to the University; or theft or misuse of the intellectual property of others or violation of others' copyrights. Students are encouraged to familiarize themselves with policy provisions which proscribe these and other forms of misconduct at:

<https://www.uclaextension.edu/pages/str/studentConduct.jsp> (<https://www.uclaextension.edu/pages/str/studentConduct.jsp>)

Services for Students with Disabilities

In accordance with the Americans with Disabilities Act of 1990, UCLA Extension provides appropriate accommodations and support services to qualified applicants and students with disabilities. These include, but are not limited to, auxiliary aids/services such as sign language interpreters, assistive listening devices for hearing-impaired individuals, extended time for and proctoring of exams, and registration assistance. Accommodations and types of support services vary and are specifically designed to meet the disability-related needs of each student based on current, verifiable medical documentation. Arrangements for auxiliary aids/services are available only through UCLA Extension's Service for Students with Disabilities Office at (310) 825-7851 or by email at access@uclaextension.edu. For complete information see:

<https://www.uclaextension.edu/pages/str/studentswithDisabilities.jsp>
(<https://www.uclaextension.edu/pages/str/studentswithDisabilities.jsp>)

Incompletes

Your instructor may post the interim grade *Incomplete/I* if at the end of the class your overall work is of passing quality but a portion could not be submitted for understandable reasons (e.g. illness). It is your responsibility to petition your instructor for permission to submit work late and to provide an explanation, and it is his or her sole decision whether to accept the explanation. If permitted, the *Incomplete/I* grade will be posted and a time frame defined for you to submit the missing work, ranging from one to twelve weeks. *Incomplete/I* grades that remain unchanged after twelve weeks will lapse to *F*, *NP* or *U*. Receiving an *I* grade entitles you to submit only the missing work your instructor has agreed to accept late, and does not allow other work to be retaken or oblige UCLA Extension to provide continuing access to course materials via Canvas. The *Incomplete/I* grade is not an option for courses that do not bear credit, such as 700, 800, or 900-level courses. For complete information, see:

<https://www.uclaextension.edu/pages/str/grading.jsp> (<https://www.uclaextension.edu/pages/str/grading.jsp>)

All Grades are Final

No change of grade may be made by anyone other than the instructor, and then, only to correct clerical errors. No term grade except *Incomplete* may be revised by re-examination. The correction of a clerical error may be authorized only by the instructor or record communicating directly with personnel of Student and Alumni Services.

Sexual Harassment

The University of California is committed to creating and maintaining a community where all individuals who participate in University programs and activities can work and learn together in an atmosphere free of harassment, exploitation, or intimidation. Every member of the community should be aware that the University prohibits sexual harassment and sexual violence, and that such behavior violates both law and University policy. The University will respond promptly and effectively to reports of sexual harassment and sexual violence, and will take appropriate action to prevent, to correct, and when necessary, to discipline behavior that violates our policy.

All Extension students and instructors who believe they have been sexually harassed are encouraged to contact the Department of Student and Alumni Services for complaint resolution: UCLA Extension, Suite 113, 10995 Le Conte Ave., Westwood; Voice/TTY: (310) 825-7031. View the University's full Policy on Sexual Harassment and Sexual Violence at <http://policy.ucop.edu/doc/4000385/SHSV> (<http://policy.ucop.edu/doc/4000385/SHSV>).

Additional Items

Protecting Privacy and Data During Live Instruction

Live meeting sessions for this class, when applicable, are being conducted over Zoom. As the host, the instructor may be recording live sessions. Only the host has the ability to record meetings, no recording by other means is permitted. Recorded sessions will be posted in the Videos area of this class unless otherwise notified. Due to privacy, recordings are not available for download and are only accessible via Canvas for the duration of the class. If you have privacy concerns and do not wish to appear in the recording, do not turn on your video and/or audio. If you also prefer to use a pseudonym instead of your name, please let the instructor know what name you will be using so that the instructor knows who you are during the session. To rename yourself during a Zoom meeting, click on Participants, click on your name, click on More, click on Rename. If you would like to ask a question, you may do so privately through the Zoom chat by addressing your chat question to the instructor only (and not to "everyone"). Additionally, chat may be used and moderated for live questions, and saving of chats is enabled. If you have questions or concerns about this, please contact the instructor via Canvas Inbox.

Pursuant to the terms of the agreement between Zoom and UCLA Extension, the data is used solely for this purpose and Zoom is prohibited from re-disclosing this information. UCLA Extension also does not use the data for any other purpose. Recordings will be deleted when no longer necessary. However, recordings may become part of an administrative disciplinary record if misconduct occurs during a video conference.

Course and Instructor Evaluation

UCLA Extension values your feedback on course and instructor evaluations. We ask all students to take a few minutes to complete an end-of-course evaluation survey. Updates to the course and instruction are influenced by your feedback. Understanding your student experience is essential to ensure continuing excellence in the online classroom and is appreciated by your instructor and the UCLA Extension academic leadership.

Your participation in a survey is voluntary, and your responses are confidential. After instructors submit grades, they will be given an evaluation report, but this report will not contain your name.

About Your Online Course Materials

Please note the following about online course components at UCLA Extension:

- Students must have basic computer skills, including the use of word processing software, email, and the ability to use internet browsers, such as Safari, Firefox, or Chrome.
- Students are responsible for meeting the technical requirements of Canvas and familiarizing themselves with the Canvas Learning Management System.
 - What are the basic computer specifications for Canvas? <https://guides.instructure.com/m/4214/l/82542-what-are-the-basic-computer-specifications-for-canvas> (<https://guides.instructure.com/m/4214/l/82542-what-are-the-basic-computer-specifications-for-canvas>)
 - Which browsers does Canvas support? <https://guides.instructure.com/m/67952/l/720329-which-browsers-does-canvas-support> (<https://guides.instructure.com/m/67952/l/720329-which-browsers-does-canvas-support>)
- Students are responsible for keeping a copy of all assignments and work submitted, and to be aware of all assignments, due dates, and course guidelines.

- Students are encouraged to keep and/or download a local copy of their assignment files, as access to the online environment of a specific course is limited to 30 days after the final course date, as listed in the course catalog.

If you need assistance downloading student materials from your course, please contact Canvas Support or the UCLA Extension Learning Support Team.

UCLA Extension Canvas and Learning Support

For immediate 24/7 Canvas technical support, including holidays, click on **Help** (located on the menu to the left) where you can call or chat live with a Canvas Support representative.

UCLA Extension Instructional Design and Learning Support

The UCLA Extension Learning Support staff assists both students and instructors with Canvas-related technical support, as well as general and administrative questions.

Learning Support staff is available Monday through Friday, from 8 AM to 5 PM (Pacific Time), except holidays:

- Email: support@unexonline.zendesk.com
- Website: <http://support.uclaextension.edu> (<http://support.uclaextension.edu/>)

Schedule

When	Module Title	Notes
Week 1 (June 21- June 27)	Chapter 1: Financial Accounting and Accounting Standards	<p>Required Reading</p> <p>Chapter 1: Financial Accounting and Accounting Standards</p> <p>Review the Power Point slide presentation for Chapter 1 (optional - watch the Zoom recording)</p> <p>Discussion Questions</p> <p>Please introduce yourself to the class. There is a discussion question forum just for introductions. This introduction discussion is not mandatory and will not be graded for credit. Postings to the Introduce Yourself discussion will not count toward your weekly discussion grade requirements.</p> <p>Participate in the regular discussion question as required by the end of day Sunday</p> <p>Homework</p> <p>Complete the homework as assigned.</p>
Week 2 (June 28 - July 5)	Chapter 2: Conceptual Framework for Financial Reporting	<p>Required Reading</p> <p>Chapter 2: Conceptual Framework for Financial Reporting</p> <p>Review the Power Point slide presentation for Chapter 2 (optional - watch the Zoom recording)</p> <p>Participate in discussion question for Chapter 2 by end of day Sunday</p> <p>Complete the homework.</p>
Week 6 (July 5 - July 11)	Chapter 3: The Accounting Information System	<p>Required Reading</p> <p>Chapter 3: The Accounting Information System</p> <p>Review the Power Point slide presentation for Chapter 3 (watch the optional Zoom recording)</p> <p>Participate in discussion question for Chapter 3 by end of day Sunday</p> <p>Complete the homework as assigned</p>

When	Module Title	Notes
Week 4 (July 12 - July 18)	Chapter4: Income Statement and Related Information	<p>Required Reading</p> <p>Chapter 4: Income Statement and Related Information</p> <p>Review the Power Point slide presentation for Chapter 4 (watch the optional Zoom recording)</p> <p>Participate in discussion question for Chapter 4 by end of day Sunday</p> <p>Complete the homework as assigned.</p>
Week 5 (July 19 - July 25)	Continuation of Chapter 4 and Mid-Term Exam Prep	<p>Review Chapters 1-4 to prepare for the Mid-Term week 6.</p> <p>No discussion or homework is assigned for week 5.</p>
Week 6 (July 26 - August 1)	Midterm Exam	<p>Midterm Exam covering Chapters 1-4</p> <p>The midterm exam is timed and you have a maximum of 3 hours to complete the midterm exam</p> <p>Complete the midterm exam via WileyPLUS by end of day Sunday</p>
Week 7 (August 2 - August 8)	Chapter 5: Balance Sheet and Statement of Cash Flows	<p>Required Reading</p> <p>Chapter 5: Balance Sheet and Statement of Cash Flows</p> <p>Review the Power Point slide presentation for Chapter 5 (watch the optional Zoom recording)</p> <p>Participate in discussion question for Chapter 5 by end of day Sunday</p> <p>Complete the homework as assigned</p>
Week 8 (August 9 - August 15)	Chapter 6: Accounting and the Time Value of Money	<p>Required Reading</p> <p>Chapter 6: Accounting and the Time Value of Money</p> <p>Review the Power Point slide presentation for Chapter 6 (watch the optional Zoom recording)</p> <p>Participate in discussion question for Chapter 6 by end of day Sunday</p> <p>Complete the homework as assigned.</p>
Week 9 (August 16 - August 22)	Chapter 7: Cash and Receivables	<p>Required Reading</p> <p>Chapter 7: Cash and Receivables</p> <p>Review the Power Point slide presentation for Chapter 7 (watch the optional Zoom recording)</p> <p>Participate in discussion question for Chapter 7 by end of day Sunday</p> <p>Complete the homework as assigned</p>
Week 10 (August 23 - August 29)	Chapter 8: Valuation of Inventories: A Cost-Basis Approach	<p>Required Reading</p> <p>Chapter 8: Valuation of Inventories: A Cost-Basis Approach</p> <p>Review the Power Point slide presentation for Chapter 8 (watch the optional Zoom recording)</p> <p>Participate in discussion question for Chapter 8 by the end of day Sunday.</p> <p>Complete the homework as assigned.</p>
Week 11 (August 30 - September 5)	Final Exam	<p>Final Exam covering Chapters 1-8 with an emphasis on Chapters 5-8</p> <p>The final exam is timed and you have a maximum of 3 hours to complete the final exam Complete the final exam via WileyPLUS by end of day Sunday</p>