

381124: Intermediate Accounting Theory and Practice

MGMT-X 120A

Summer 2021 Section 1 4 Credits 06/22/2021 to 09/02/2021 Modified 06/15/2021

Description

This is the first course in the three-course Intermediate Accounting sequence. MGMT X 120A covers the interpretation, use, processing, and presentation of accounting information and the preparation of principal accounting statements. Topics include an overview of the conceptual framework of accounting; valuation; recording; and presentation of the balance sheet, income statement, and statement of cash flows. Students are introduced to time value of money concepts, as well as accounting for cash, receivables, and the first part of inventories. Transferable for UC credit.

Materials

Intermediate Accounting

Author: Kieso, Weygandt and Warfield

Edition: 17th

ISBN: 978-1-119-61527-9

Required

Required Materials

Pencil, eraser, pen, paper and calculator (No financial functions are needed.)

Students may use their cell phone instead of their computer to attend Zoom meetings.

Evaluation

The instructor will consideration to requests to make up an examination only in the event of a clear emergency. Homework must be completed when due. The instructor shall call upon students to discuss the solution to homework problems and said participation shall be a portion of the students' grade. See above. **ALL GRADES ARE FINAL.**

The instructor may provide in-class problems that student will be expected to solve and discuss in class.

Criteria

GRADING will be based upon examinations and class participation as follows:

Type	Weight	Topic	Notes
Participation	10%		
Quizzes (2)	40%		
Midterm	20%		
Final	30%		

Breakdown

Grade Range
A 90%+
B 80%-89%
C 70%-79%
D 60%-69%
F 0%-59%

* Course Policies

TESTS

Tests will be emailed to the students, then completed and returned to the instructor by the date/time as shown in the course syllabus. The dates of the tests may not necessarily coincide with the outline in which case the instructor will notify the students by email. If a student is unable to return a test on the date due, the student must notify the instructor in advance. Then, the instructor will weigh the student's next test double to compensate for the test not taken. For example, if a student cannot take Quiz #1, then the student's Midterm would be weighted 40%, not 20%. However, all students must take the Final Examination as scheduled, subject to the policy regarding Incompletes. (Please see Course Syllabus for details that take precedence over the general policy regarding Incompletes.)

WITHDRAWAL

If a student wishes to withdraw from the course, the student is responsible for notifying UCLA Extension.

Institutional Policies

Student Conduct

Students are subject to disciplinary action for several types of misconduct or attempted misconduct, including but not limited to dishonesty, such as cheating, multiple submission, plagiarism, or knowingly furnishing false information to the University; or theft or misuse of the intellectual property of others or violation of others' copyrights. Students are encouraged to familiarize themselves with policy provisions which proscribe these and other forms of misconduct at:

<https://www.uclaextension.edu/pages/str/studentConduct.jsp> (<https://www.uclaextension.edu/pages/str/studentConduct.jsp>)

Services for Students with Disabilities

In accordance with the Americans with Disabilities Act of 1990, UCLA Extension provides appropriate accommodations and support services to qualified applicants and students with disabilities. These include, but are not limited to, auxiliary aids/services such as sign language interpreters, assistive listening devices for hearing-impaired individuals, extended time for and proctoring of exams, and registration assistance. Accommodations and types of support services vary and are specifically designed to meet the disability-related needs of each student based on current, verifiable medical documentation. Arrangements for auxiliary aids/services are available only through UCLA Extension's Service for Students with Disabilities Office at (310) 825-7851 or by email at access@uclaextension.edu. For complete information see:

<https://www.uclaextension.edu/pages/str/studentswithDisabilities.jsp>
(<https://www.uclaextension.edu/pages/str/studentswithDisabilities.jsp>)

Incompletes

Your instructor may post the interim grade *Incomplete/I* if at the end of the class your overall work is of passing quality but a portion could not be submitted for understandable reasons (e.g. illness). It is your responsibility to petition your instructor for permission to submit work late and to provide an explanation, and it is his or her sole decision whether to accept the explanation. If permitted, the *Incomplete/I* grade will be posted and a time frame defined for you to submit the missing work, ranging from one

to twelve weeks. *Incomplete/I* grades that remain unchanged after twelve weeks will lapse to *F*, *NP* or *U*. Receiving an *I* grade entitles you to submit only the missing work your instructor has agreed to accept late, and does not allow other work to be retaken or oblige UCLA Extension to provide continuing access to course materials via Canvas. The *Incomplete/I* grade is not an option for courses that do not bear credit, such as 700, 800, or 900-level courses. For complete information, see:

<https://www.uclaextension.edu/pages/str/grading.jsp> (<https://www.uclaextension.edu/pages/str/grading.jsp>)

All Grades are Final

No change of grade may be made by anyone other than the instructor, and then, only to correct clerical errors. No term grade except *Incomplete* may be revised by re-examination. The correction of a clerical error may be authorized only by the instructor of record communicating directly with personnel of Student and Alumni Services.

Sexual Harassment

The University of California is committed to creating and maintaining a community where all individuals who participate in University programs and activities can work and learn together in an atmosphere free of harassment, exploitation, or intimidation. Every member of the community should be aware that the University prohibits sexual harassment and sexual violence, and that such behavior violates both law and University policy. The University will respond promptly and effectively to reports of sexual harassment and sexual violence, and will take appropriate action to prevent, to correct, and when necessary, to discipline behavior that violates our policy.

All Extension students and instructors who believe they have been sexually harassed are encouraged to contact the Department of Student and Alumni Services for complaint resolution: UCLA Extension, 1145 Gayley Ave., Los Angeles, CA 90024; Voice/TTY: (310) 825-7031. View the University's full Policy on Sexual Harassment and Sexual Violence at

<http://policy.ucop.edu/doc/4000385/SHSV> (<http://policy.ucop.edu/doc/4000385/SHSV>).

Additional Items

Protecting Privacy and Data During Live Instruction

Live meeting sessions for this class, when applicable, are being conducted over Zoom. As the host, the instructor may be recording live sessions. Only the host has the ability to record meetings, no recording by other means is permitted. Recorded sessions will be posted in the Videos area of this class unless otherwise notified. Due to privacy, recordings are not available for download and are only accessible via Canvas for the duration of the class. If you have privacy concerns and do not wish to appear in the recording, do not turn on your video and/or audio. If you also prefer to use a pseudonym instead of your name, please let the instructor know what name you will be using so that the instructor knows who you are during the session. To rename yourself during a Zoom meeting, click on Participants, click on your name, click on More, click on Rename. If you would like to ask a question, you may do so privately through the Zoom chat by addressing your chat question to the instructor only (and not to "everyone"). Additionally, chat may be used and moderated for live questions, and saving of chats is enabled. If you have questions or concerns about this, please contact the instructor via Canvas Inbox.

Pursuant to the terms of the agreement between Zoom and UCLA Extension, the data is used solely for this purpose and Zoom is prohibited from re-disclosing this information. UCLA Extension also does not use the data for any other purpose. Recordings will be deleted when no longer necessary. However, recordings may become part of an administrative disciplinary record if misconduct occurs during a video conference.

Course and Instructor Evaluation

UCLA Extension values your feedback on course and instructor evaluations. We ask all students to take a few minutes to complete an end-of-course evaluation survey. Updates to the course and instruction are influenced by your feedback. Understanding your student experience is essential to ensure continuing excellence in the online classroom and is appreciated by your instructor and the UCLA Extension academic leadership.

Your participation in a survey is voluntary, and your responses are confidential. After instructors submit grades, they will be given an evaluation report, but this report will not contain your name.

About Your Online Course Materials

Please note the following about online course components at UCLA Extension:

- Students must have basic computer skills, including the use of word processing software, email, and the ability to use internet browsers, such as Safari, Firefox, or Chrome.
- Students are responsible for meeting the technical requirements of Canvas and familiarizing themselves with the Canvas Learning Management System.
 - What are the basic computer specifications for Canvas? - <https://community.canvaslms.com/docs/DOC-10721>
 - Which browsers does Canvas support? - <https://community.canvaslms.com/docs/DOC-10720>
- Students are responsible for keeping a copy of all assignments and work submitted, and to be aware of all assignments, due dates, and course guidelines.
- Students are encouraged to keep and/or download a local copy of their assignment files, as access to the online environment of a specific course is limited to 30 days after the final course date, as listed in the course catalog.

To download all your assignment submissions in Canvas, please refer to the [online support guide](https://community.canvaslms.com/docs/DOC-10606). (<https://community.canvaslms.com/docs/DOC-10606>) for more information or contact Canvas Support via the help menu within Canvas.

UCLA Extension Canvas and Learning Support

For immediate 24/7 Canvas technical support, including holidays, click on **Help** (located on the menu to the left) where you can call or chat live with a Canvas Support representative.

UCLA Extension Instructional Design and Learning Support

The UCLA Extension Learning Support staff assists both students and instructors with Canvas-related technical support, as well as general and administrative questions.

Learning Support staff is available Monday through Friday, from 8 AM to 5 PM (Pacific Time), except holidays:

- Email: support@unexonline.zendesk.com
- Website: <http://support.uclaextension.edu> (<http://support.uclaextension.edu/>)

Campus Safety Escorts

For students taking classes held on the UCLA campus and in and around Westwood Village, the UCLA Police Department provides a free walking escort service every day of the year from dusk until 1 a.m. Community Service Officers (CSOs) are available to walk students, faculty, staff members and visitors to and from anywhere on campus, in Westwood Village, and in the village apartments. CSOs are uniformed students who have received special training and are employed by the UCLA Police Department. To obtain an escort, please call (310) 794-9255 and allow 15 to 20 minutes for your escort to arrive. For complete information, see: <https://www.ucpd.ucla.edu/services/community-service-officers-csos/evening-escorts> (<https://www.ucpd.ucla.edu/services/community-service-officers-csos/evening-escorts>)

Schedule

DATE DUE	ASSIGNMENT/TOPICS	READING BEFORE CLASS MEETING
WEEK 1		
06/22/21	Student Welcome; Course Overview; Introductions; Self-Assessment Test; Lecture-Chapter 1	Chapters 1 thru 3; Appendix 3A, B & C (Appendix 3B will not be covered on Quiz #1.)
06/24/21	Review of Self-Assessment Test; Lecture-Chapter 2	Chapters 1 thru 3, Appendix 3A, B & C (Appendix 3B will not be covered on Quiz #1.)
WEEK 2		

06/29/21	Lecture-Chapter 3	Chapters 1 thru 3, Appendix 3A, B & C (Appendix 3B will not be covered on Quiz #1.)
07/01/21	Ch. 3: E1, 5, 6, 8, 10, 11, P6	Chapters 1 thru 3, Appendix 3A, B & C (Appendix 3B will not be covered on Quiz #1.)
WEEK 3		
07/06/21	Ch. 3: E1, 5, 6, 8, 10, 11, P6 and in-class problem	Chapters 1 thru 3, Appendix 3A, B & C (Appendix 3B will not be covered on Quiz #1.)
07/08/21	Lecture-Chapter 4; QUIZ #1 (Chapters 1 thru 3) will be emailed after class and is due by 07/10/21 at 6 p.m.	Chapter 4 and IFRS Insights
WEEK 4		
07/13/21	Review QUIZ #1	Chapter 4 and IFRS Insights
07/15/21	Ch. 4: E6, 7, 9, 15, 16, P1, P2, P4	Chapter 4 and IFRS Insights
WEEK 5		
07/20/21	Ch. 4: E6, 7, 9, 15, 16, P1, P2, P4	Chapter 4 and IFRS Insights
07/22/21	Lecture-Chapter 5	Chapter 5, Appendix 5A and IFRS Insights
WEEK 6		
07/27/21	Ch. 5: E1, 3, 6, 7, 12, 13, 15, 16, P4 and additional class problem (See Canvas.)	Chapter 5, Appendix 5A and IFRS Insights
07/29/21	Ch. 5: E1, 3, 6, 7, 12, 13, 15, 16, P4 and additional class problem review (See Canvas.); MIDTERM (Chapters 1 thru 5) will be emailed after class and is due by 07/31/21 at 6 p.m.	Chapter 5, Appendix 5A and IFRS Insights
WEEK 7		
08/03/21	Review MIDTERM	Chapter 6 (Present Value Measurement page 26 to end of chapter will not be covered on Quiz #2)
08/05/21	Lecture-Chapter 6; Ch. 6-E1, 5, 6, 7, 12, 13, 16, 17, Ch. 7-E13	Chapter 6 (Present Value Measurement page 26 to end of chapter will not be covered on Quiz #2); Chapter 7 (Time Value of Money portion only)
WEEK 8		
08/10/21	Ch. 6: E1, 5, 6, 7, 12, 13, 16, 17, Ch. 7-E13	Chapter 6 (Present Value Measurement page 28 to end of chapter will not be covered on Quiz #2); Chapter 7 (Time Value of Money portion only)
08/12/21	Bonus material: Using Excel for Time Value of Money problems; QUIZ #2 Chapter 6 and 7 (Time Value of Money only) will be emailed after class and is due by 08/14/21	Chapter 6 (Present Value Measurement page 28 to end of chapter will not be covered on Quiz #2); Chapter 7 (Time Value of Money portion only)
WEEK 9		
08/17/21	Review QUIZ #2	Chapter 7, Appendix 7A and IFRS Insights (Omit "Other Issues" pages 7-21 to 7-29)
08/19/21	Lecture-Chapter 7; Ch. 7: E1, 5, 6, 7, 22, P14	Chapter 7, Appendix 7A and IFRS Insights (Omit "Other Issues" pages 7-21 to 7-29)
WEEK 10		

08/24/21	Ch. 7: E1, 5, 6, 7, 22, P14	Chapter 7, Appendix 7A and IFRS Insights (Omit "Other Issues" pages 7-21 to 7-29)
08/26/21	Lecture-Chapter 8; Ch. 8: E1, 2, 7, 9, 11, 12	Chapter 8 (Omit Special Issues Related to LIFO on pages 8-16 to 8-23)
WEEK 11		
08/31/21	Ch. 8: E1, 2, 7, 9, 11, 12	Chapter 8 (Omit Special Issues Related to LIFO on pages 8-16 to 8-23)
09/02/21	Review for Final Examination; FINAL EXAMINATION (Chapters 1 thru 8) will be emailed after class and due by 09/04/21 at 6 p.m.	Chapters 1 thru 8 (cumulative)