

381121: Principles of Financial Accounting (Online)

MGMT-X 1A

Summer 2021 Section 1 4 Credits 06/21/2021 to 09/05/2021 Modified 06/17/2021

Description

This course is the first in a two-course Principles of Financial Accounting sequence and provides an introduction to accounting theory, principles, and practice. Instruction covers the uses, communication, and processing of accounting information, as well as the recording, analyzing, and summarizing of procedures used in preparing balance sheets and income statements. Additional topics include accounting for purchases and sales, receivables and payables, cash and inventories, plant and equipment, depreciation and natural resources, intangible assets, and payrolls. Sole proprietorships and partnerships also are examined. Transferable for UC credit.

Objectives

Upon completion of the course, the student will understand what accounting is and why it is important in society and be able to process and summarize business events through all steps of the accounting cycle.

Students will also grasp Generally Accepted Accounting Principles (GAAP) as they apply to selected elements of the balance sheet, and prepare and interpret financial statements including the Balance Sheet, Income Statement, Statement of Cash Flows, and Statement of Stockholders' Equity.

This course is to be completed in eleven weeks. Since most participation is asynchronous, you may log in at any time. You can also review material from prior weeks at any time.

Outcomes

Students who complete the course will be familiar with the following:

1. The language of accounting.
2. Processing and summarizing business events through all steps of the accounting
3. GAAP as they apply to selected areas of the balance sheet and income
4. How to prepare and interpret financial statements.

Materials

In addition to the UCLA Bookstore, you can purchase the textbook at Amazon.com. However you purchase the text, make sure it comes with Wiley PLUS.

WILEY PLUS

All homework, quizzes, and exams will be completed using the Wiley Plus feature included with your textbook purchase. You will find links to the Wiley assignments in the weekly modules and in the Assignment area.

Accounting Prin 13E LLPC WPLMSC Set

Author: Weygandt/Kimmel/Kieso

Publisher: Wiley

Edition: 13
ISBN: 781119411499
Availability: Bookstore

There is also a digital option. You must get the book with Wiley PLUS access, as the majority of the course work is done through Wiley. Below is the link for the best price on this text.

<https://www.wiley.com/WileyCDA/Section/id-830801.html> (<https://www.wiley.com/WileyCDA/Section/id-830801.html>)

Important:

You cannot register for Wiley PLUS until the Canvas page opens, which is two days before the course starts. Do not try to register through the Wiley Plus website. You must register through Canvas.

Deliverables

WEEKLY COURSE TASKS

Complete the following tasks each week:

1. Read the assigned material.
2. Visit the Modules and read the chapter material. Search the Wiley Plus Chapter Resources in each module. I have provided links to all pertinent Wiley Course Resources, including a chapter overview video from author Paul Kimmel, readings in the digital text, applied skills videos, interactive exercises, and video walkthroughs for many of the homework problems. Finally, there are end of chapter practice problems which you can complete as many times as you like.
3. Complete and submit the homework assignments, which consist of Objective Questions, Problems, and/or Cases, accessed through and graded by the Wiley Plus feature in each weekly module. Late assignments will receive no credit.
4. Complete the assigned quizzes and exams by the due dates.
5. Participate in the Group Activities each week. The group activities consist of calculating and interpreting financial ratios for a public company. The group will calculate, interpret, discuss, and accumulate ratios over the course term, and then compile that data into a short research paper.

Evaluation

Breakdown

GRADING

The final course grade is based on the following. See WEEKLY COURSE TASKS below.

Item	Number	Points	Total	%
Homework	9	16	144	29%
Quizzes	9	10	90	18%
Group Activities	5	18	90	18%
Midterm Exam	1	88	176	35%
Final Exam	1	88		

Total Course Points			500	100%
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GRADING RUBRIC

Item	Grading Methodology
Homework	Objective questions and problems graded by Wiley Plus.
Quizzes	Multiple choice questions graded by Wiley Plus.
Group Activities	Primarily based on participation in group activities and completeness of deliverable.
Final Exam	Multiple choice questions graded by Wiley Plus.

Name:	Range:		
A+	100 %	to 97.0%	
A	< 97.0 %	to 90.0%	
B+	< 90.0 %	to 87.0%	
B	< 87.0 %	to 80.0%	
C+	< 80.0 %	to 77.0%	
C	< 77.0 %	to 70.0%	
D+	< 70.0 %	to 67.0%	
D	< 67.0 %	to 64.0%	
F	< 61.0 %	to 60.0%	

The standard grading scale applies (%). + grades will be granted.

All grades are final.

FINAL EXAM MATERIALS

Permitted resources:

1. Your text in any form
2. Your notes
3. A calculator
4. Microsoft Excel
5. Microsoft Word

Planning Your Study Time

To plan your study time, it is estimated that you will spend 5 to 8 hours per week (perhaps more) studying for exams, reading, and completing assignments. Depending on the extent of your academic preparation and recent college-level coursework in this topic area, the amount of study time needed may vary considerably.

Institutional Policies

Student Conduct

Students are subject to disciplinary action for several types of misconduct or attempted misconduct, including but not limited to dishonesty, such as cheating, multiple submission, plagiarism, or knowingly furnishing false information to the University; or theft or misuse of the intellectual property of others or violation of others' copyrights. Students are encouraged to familiarize themselves with policy provisions which proscribe these and other forms of misconduct at:

<https://www.uclaextension.edu/pages/str/studentConduct.jsp> (<https://www.uclaextension.edu/pages/str/studentConduct.jsp>)

Services for Students with Disabilities

In accordance with the Americans with Disabilities Act of 1990, UCLA Extension provides appropriate accommodations and support services to qualified applicants and students with disabilities. These include, but are not limited to, auxiliary aids/services such as sign language interpreters, assistive listening devices for hearing-impaired individuals, extended time for and proctoring of exams, and registration assistance. Accommodations and types of support services vary and are specifically designed to meet the disability-related needs of each student based on current, verifiable medical documentation. Arrangements for auxiliary aids/services are available only through UCLA Extension's Service for Students with Disabilities Office at (310) 825-7851 or by email at access@uclaextension.edu. For complete information see:

<https://www.uclaextension.edu/pages/str/studentswithDisabilities.jsp>
(<https://www.uclaextension.edu/pages/str/studentswithDisabilities.jsp>)

Incompletes

Your instructor may post the interim grade *Incomplete/I* if at the end of the class your overall work is of passing quality but a portion could not be submitted for understandable reasons (e.g. illness). It is your responsibility to petition your instructor for permission to submit work late and to provide an explanation, and it is his or her sole decision whether to accept the explanation. If permitted, the *Incomplete/I* grade will be posted and a time frame defined for you to submit the missing work, ranging from one to twelve weeks. *Incomplete/I* grades that remain unchanged after twelve weeks will lapse to *F*, *NP* or *U*. Receiving an *I* grade entitles you to submit only the missing work your instructor has agreed to accept late, and does not allow other work to be retaken or oblige UCLA Extension to provide continuing access to course materials via Canvas. The *Incomplete/I* grade is not an option for courses that do not bear credit, such as 700, 800, or 900-level courses. For complete information, see:

<https://www.uclaextension.edu/pages/str/grading.jsp> (<https://www.uclaextension.edu/pages/str/grading.jsp>)

All Grades are Final

No change of grade may be made by anyone other than the instructor, and then, only to correct clerical errors. No term grade except *Incomplete* may be revised by re-examination. The correction of a clerical error may be authorized only by the instructor of record communicating directly with personnel of Student and Alumni Services.

Sexual Harassment

The University of California is committed to creating and maintaining a community where all individuals who participate in University programs and activities can work and learn together in an atmosphere free of harassment, exploitation, or intimidation. Every member of the community should be aware that the University prohibits sexual harassment and sexual violence, and that such behavior violates both law and University policy. The University will respond promptly and effectively to reports of sexual harassment and sexual violence, and will take appropriate action to prevent, to correct, and when necessary, to discipline behavior that violates our policy.

All Extension students and instructors who believe they have been sexually harassed are encouraged to contact the Department of Student and Alumni Services for complaint resolution: UCLA Extension, Suite 113, 10995 Le Conte Ave., Westwood; Voice/TTY: (310) 825-7031. View the University's full Policy on Sexual Harassment and Sexual Violence at

Additional Items

Protecting Privacy and Data During Live Instruction

Live meeting sessions for this class, when applicable, are being conducted over Zoom. As the host, the instructor may be recording live sessions. Only the host has the ability to record meetings, no recording by other means is permitted. Recorded sessions will be posted in the Videos area of this class unless otherwise notified. Due to privacy, recordings are not available for download and are only accessible via Canvas for the duration of the class. If you have privacy concerns and do not wish to appear in the recording, do not turn on your video and/or audio. If you also prefer to use a pseudonym instead of your name, please let the instructor know what name you will be using so that the instructor knows who you are during the session. To rename yourself during a Zoom meeting, click on Participants, click on your name, click on More, click on Rename. If you would like to ask a question, you may do so privately through the Zoom chat by addressing your chat question to the instructor only (and not to "everyone"). Additionally, chat may be used and moderated for live questions, and saving of chats is enabled. If you have questions or concerns about this, please contact the instructor via Canvas Inbox.

Pursuant to the terms of the agreement between Zoom and UCLA Extension, the data is used solely for this purpose and Zoom is prohibited from re-disclosing this information. UCLA Extension also does not use the data for any other purpose. Recordings will be deleted when no longer necessary. However, recordings may become part of an administrative disciplinary record if misconduct occurs during a video conference.

Course and Instructor Evaluation

UCLA Extension values your feedback on course and instructor evaluations. We ask all students to take a few minutes to complete an end-of-course evaluation survey. Updates to the course and instruction are influenced by your feedback. Understanding your student experience is essential to ensure continuing excellence in the online classroom and is appreciated by your instructor and the UCLA Extension academic leadership.

Your participation in a survey is voluntary, and your responses are confidential. After instructors submit grades, they will be given an evaluation report, but this report will not contain your name.

About Your Online Course Materials

Please note the following about online course components at UCLA Extension:

- Students must have basic computer skills, including the use of word processing software, email, and the ability to use internet browsers, such as Safari, Firefox, or Chrome.
- Students are responsible for meeting the technical requirements of Canvas and familiarizing themselves with the Canvas Learning Management System.
 - What are the basic computer specifications for Canvas? <https://guides.instructure.com/m/4214/l/82542-what-are-the-basic-computer-specifications-for-canvas> (<https://guides.instructure.com/m/4214/l/82542-what-are-the-basic-computer-specifications-for-canvas>)
 - Which browsers does Canvas support? <https://guides.instructure.com/m/67952/l/720329-which-browsers-does-canvas-support> (<https://guides.instructure.com/m/67952/l/720329-which-browsers-does-canvas-support>)
- Students are responsible for keeping a copy of all assignments and work submitted, and to be aware of all assignments, due dates, and course guidelines.
- Students are encouraged to keep and/or download a local copy of their assignment files, as access to the online environment of a specific course is limited to 30 days after the final course date, as listed in the course catalog.

If you need assistance downloading student materials from your course, please contact Canvas Support or the UCLA Extension Learning Support Team.

UCLA Extension Canvas and Learning Support

For immediate 24/7 Canvas technical support, including holidays, click on Help (located on the menu to the left) where you can call or chat live with a Canvas Support representative.

UCLA Extension Instructional Design and Learning Support

The UCLA Extension Learning Support staff assists both students and instructors with Canvas-related technical support, as well as general and administrative questions.

Learning Support staff is available Monday through Friday, from 8 AM to 5 PM (Pacific Time), except holidays:

- Email: support@unexonline.zendesk.com
- Website: <http://support.uclaextension.edu> (<http://support.uclaextension.edu/>)

Schedule

COURSE OUTLINE

Due dates are also found on Wiley PLUS.

If anything about this schedule is unclear or ambiguous, please let me know via email.

Week	Due Date	Chapters	Assignments / Exam
1	6/27/21	1	HW, Quiz Practice Exams Available
2	7/4/21	2	HW, Quiz, GA 1
3	7/11/21	3	HW, Quiz, GA 1
4	7/18/21	4	HW, Quiz, GA 2
5	7/25/21	1, 2, 3, 4	Midterm Exam GA2
6	8/1/21	5	HW, Quiz, GA 3
7	8/8/21	6	HW, Quiz, GA 3
8	8/15/21	8	HW, Quiz, GA 4
9	8/22/21	9	HW, Quiz, GA 4
10	8/29/21	10	HW, Quiz, GA 5
Final	9/5/21	5, 6, 8, 9, 10	Final Exam GA 5 (final paper due)

*GA = Group Activity

The group activities consist of five Group Discussion Boards with deliverables (18 points each). GA 5 is the cumulative final paper, which includes all data generated.

Practice Exams

There are practice exams for both the midterm and final exam. They are available from the start of the course up until the respective graded exam. For example:

Midterm Practice Exam is available from start of the course until 7/23/21. The graded midterm starts immediately after, and is open for 48 hours.

Final Exam Practice Exam is available from start of the course until 9/3/21. The graded midterm starts immediately after, and is open for 48 hours.